

Message Text

UNCLASSIFIED

PAGE 01 STATE 105139

17

ORIGIN EB-11

INFO OCT-01 NEA-14 ISO-00 FRB-02 TRSE-00 RSC-01 /029 R

DRAFTED BY EB/IFD:MLMILNE

APPROVED BY EB/IFD:MLMILNE

FEDERAL RESERVE - MR. IRVINE

NEA/PAB - MR. LESSER

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R 2027Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY DACCA

UNCLAS STATE 105139

E.O. 11652 N/A

TAGS: EFIN

SUBJECT: INTEREST RATES IN U.S.

REF: DACCA 2173

MAXIMUM INTEREST RATES THAT MAY BE PAID BY MEMBER BANKS
AND INSURED COMMERCIAL BANKS IN THE UNITED STATES ARE
ESTABLISHED BY THE FEDERAL RESERVE AND FEDERAL DEPOSIT
INSURANCE CORPORATION RESPECTIVELY. SINCE NOVEMBER 1, 1973
THESE RATES HAVE BEEN AS FOLLOWS: SAVINGS DEPOSITS 5 PER-
CENT. OTHER TIME DEPOSITS (MULTIPLE- AND SINGLE- MATURITY):
LESS THAN DOLLARS 100,000: 30-89 DAYS 5 PERCENT; 90 DAYS TO
1 YEAR 5-1/2 PERCENT; ONE YEAR TO 2-1/2 YEARS 6 PERCENT;
2-1/2 YEARS OR MORE 6-1/2 PERCENT; 4 YEARS OR MORE IN
MINIMUM DENOMINATION OF DOLLARS 1,000 7-1/4. THERE
IS NO LIMIT ON THE INTEREST RATE WHICH MAY BE PAID ON
TIME-DEPOSITS IN DENOMINATION OF DOLLARS 100,000 OR MORE. RUSH

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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